



Harvest has come and gone for another year in the Central West. After such a promising start, then with minimal rain in the months of August and September, the season has turned out to be a very dry one. And as a result yields recorded across the region are down for wheat, barley and canola.

This season has seen considerable variability in overall yield outcomes. Despite a small proportion of growers who were lucky enough to be under the right storm and managed to produce some reasonable yields, predominantly lower yields were recorded across most of the central west region. Hopefully next year will be a different story with a much better outcome for the winter harvest season.

Interest and enquiry in grain prices has increased as growers begin looking to market this season's crop. As canola prices hit \$440 NCL track last week, producers came to the market as some targets were reached. It was a similar story with wheat, as APW1 track prices hit \$230 and with spreads out to +25 for APH1, there was some movement from growers. The majority of wheat is still being held back mind you, as most growers' targets are still well above the current track prices. The general consensus is that track bids will need another \$20-\$30 on top of what they are now to see more grain move before Christmas. F1 Barley is bid \$175 ex-farm from end users and up to \$190 ex-farm around Wellington, which seems to be the bench mark throughout the Central West.

As another month is nearing an end, a marketing option for growers not looking to incur up coming warehouse charges is an NPE (No Price Established) contract. These contracts allow your grain to be stored at depot with no warehouse charges, being able to price up a portion of the contract to start with and having up until 30th August next year to price the remainder.

For further details on these contracts, or any other information, please contact your local AGA field merchant and they will be happy to help.

For further details contact your local Australian Grain Accumulation,
Graduate Field Merchant – Henry Weddell (02) 6861 1100